

Fill in this information to identify the case:

United States Bankruptcy Court for the:

DISTRICT OF NEW JERSEY

Case number (if known) Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/25

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Flagship Resort Development Corporation

2. All other names debtor used in the last 8 years

DBA CLUB BOARDWALK RESORTS

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 65-0431067

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

60 N Maine Avenue
Atlantic City, NJ 08401

Number, Street, City, State & ZIP Code

P.O. Box, Number, Street, City, State & ZIP Code

Atlantic
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) www.clubboardwalkresorts.com/

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Flagship Resort Development Corporation** Case number (if known) _____
Name

7. Describe debtor's business A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? *Check one:*

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. *Check all that apply:*
- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,424,000 (amount subject to adjustment on 4/01/28 and every 3 years after that).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
☐ Yes.

Debtor **Flagship Resort Development Corporation** Case number (if known) _____
Name

List all cases. If more than 1,
attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☐ 1-49

☐ 50-99

☒ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☒ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☒ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **Flagship Resort Development Corporation**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **May 10, 2025**
MM / DD / YYYY

X /s/ Cherie Parks
Signature of authorized representative of debtor

Title **Chief Financial Officer**

Cherie Parks
Printed name

18. Signature of attorney

X /s/ Warren J. Martin Jr.
Signature of attorney for debtor

Date **May 10, 2025**
MM / DD / YYYY

Warren J. Martin Jr.
Printed name

Porzio, Bromberg & Newman, P.C.
Firm name

100 Southgate Parkway
Morristown, NJ 07962
Number, Street, City, State & ZIP Code

Contact phone **973-538-4006**

Email address **wjmartin@pbnlaw.com**

021671986 NJ
Bar number and State

**FLAGSHIP RESORT DEVELOPMENT CORPORATION
RESOLUTIONS OF THE
BOARDS OF DIRECTORS**

May 7, 2025

The members of the Board of Directors (“Board”) of Flagship Resort Development Corporation, a New Jersey corporation, (hereinafter referred to as the “Corporation”) hereby unanimously consented to, approved, and adopted the following resolutions at a meeting of the Board held on May 7, 2025.

WHEREAS, the Board has reviewed and considered the financial and operational condition of the Corporation and the Corporation’s business on the date hereof, including the historical performance of the Corporation, the assets of the Corporation, the current and long-term liabilities of the Corporation, the market for the Corporation’s assets, and credit market conditions; and

WHEREAS, the Board has received, reviewed and considered the recommendations of the senior management of the Corporation and the Corporation’s legal, financial, and other advisors as to the relative risks and benefits of pursuing a bankruptcy proceeding under the provisions of chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “Bankruptcy Code”).

WHEREAS, the Board previously established a special committee of the Board (the “Restructuring Committee”) consisting of two independent directors, Mr. James Casey and Mr. Jay Korn, to assess each of the foregoing matters and provide recommendations to the Board for approval based on its independent analysis; and

WHEREAS, the Restructuring Committee has completed its independent analysis and has delivered its recommendation and direction to the Board that it adopt the resolutions as further set forth herein regarding the subject matter hereto,

WHEREAS, the Board adopts the following resolutions:

NOW, THEREFORE, BE IT:

Commencement and Prosecution of Bankruptcy Cases

RESOLVED, that, in the judgment of the Board, it is desirable and in the best interests of the Corporation, its creditors, stockholders, and other interested parties, that a voluntary petition (the “Petition”) be filed by the Corporation in the United States Bankruptcy Court for the District of New Jersey (the “Bankruptcy Court”) commencing case (the “Chapter 11 Case”) under the provisions of chapter 11 of the Bankruptcy Code; and it is further

RESOLVED, that each officer of the Corporation, including Mr. James Casey, the Chairman of the Restructuring Committee, and Chief Financial Officer, Ms. Cherie Parks (each,

an “Officer” and collectively, the “Officers”), be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of the Corporation, to execute, acknowledge, deliver, and verify the Petitions and to cause the same to be filed with the Bankruptcy Court at such time as such Officer may determine; and it is further

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, from time to time in the name and on behalf of the Corporation, to perform the obligations of the Corporation under the Bankruptcy Code, with all such actions to be performed in such manner, and all such certificates, instruments, guaranties, notices, and documents to be executed and delivered in such form, as the Officer performing or executing the same shall approve, and the performance or execution thereof by such Officer shall be conclusive evidence of the approval thereof by such Officer and by the Corporation; and it is further

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered from time to time in the name and on behalf of the Corporation, to cause the Corporation to enter into, execute, deliver, certify, file, record, and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates or other documents, to pay all expenses, including filing fees, and to take such other actions, as in the judgment of such Officers, shall be necessary, proper, and desirable to prosecute to a successful completion the Chapter 11 Case and to effectuate the restructuring or liquidation of the Corporation’s debt, other obligations, organizational form and structure, and ownership of the Corporation, all consistent with the foregoing resolutions and to carry out and put into effect the purposes of these resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions; and it is further

Retention of Professionals

RESOLVED, that the law firm of Porzio, Bromberg & Newman, P.C. (“Porzio”) be, and hereby is, authorized, directed, and empowered to represent the Corporation as restructuring and general bankruptcy counsel to represent and assist the Corporation in carrying out its duties under the Bankruptcy Code, and to take any and all actions to advance the Corporation’s rights, including the preparation of pleadings and filings in the Chapter 11 Cases; and in connection therewith, the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation to execute appropriate retention agreements, pay appropriate retainers prior to the filing of the Bankruptcy Cases, and to cause to be filed an appropriate application for authority to retain the services of Porzio; and it is further

RESOLVED, that Kroll Restructuring Administration LLC (“Kroll”) be, and hereby is, authorized, directed, and empowered to serve as the notice, claims, solicitation, balloting, and administrative agent in connection with the Bankruptcy Cases; and in connection therewith, the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation to execute appropriate retention agreements, pay appropriate retainers, if required, prior to the filing of the Bankruptcy Cases, and

to cause to be filed an appropriate application for authority to retain the services of Kroll; and it is further

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation to employ any other individual and/or firm as professionals, consultants, financial advisors, or investment bankers to the Corporation as are deemed necessary to represent and assist the Corporation in carrying out its duties under the Bankruptcy Code, and in connection therewith, the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation to execute appropriate retention agreements, pay appropriate retainers prior to the filing of the Bankruptcy Cases, and to cause to be filed an appropriate application for authority to retain the services of such firms; and it is further

Post-Petition Financing

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation, to obtain post-petition financing according to terms negotiated, or to be negotiated, by the management of the Corporation, including under debtor-in-possession credit facilities or relating to the use of cash collateral, if any; and to enter into any guarantees and to pledge and grant liens on its assets as may be contemplated by or required under the terms of such post-petition financing or cash collateral agreements; and in connection therewith, the Officers be, and each of them, acting alone or in any combination, hereby is authorized, directed, and empowered to execute appropriate loan agreements, cash collateral agreements, and related ancillary documents; and it is further

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation, to secure the payment and performance of any post-petition financing by (i)(a) pledging or granting liens or mortgages on, or security interests in, all or any portion of the Corporation's assets, whether now owned or hereafter acquired, and (b) causing any subsidiary of the Corporation, if any, to pledge or grant liens or mortgages on, or security interests in, all or any portion of such subsidiary's assets, whether now owned or hereafter acquired, and (ii) entering into or causing to be entered into, including, without limitation, causing any subsidiaries of the Corporation to enter into, such credit agreements, guarantees, other debt instruments, security agreements, pledge agreements, control agreements, inter-creditor agreements, mortgages, deeds of trust, and other agreements as are necessary, appropriate, or desirable to effectuate the intent of, or matters reasonably contemplated or implied by, this resolution in such form, covering such collateral and having such other terms and conditions as are approved or deemed necessary, appropriate, or desirable by the Officer executing the same, the execution thereof by such Officer to be conclusive evidence of such approval or determination; and it is further

Sale

RESOLVED, that the Officers be, and each of them, acting alone or in any combination, hereby is, authorized, directed, and empowered, on behalf of and in the name of the Corporation,

to commence the marketing for sale of the Corporation's business or assets and pursue negotiations with any interested parties regarding one or more sales of such business or assets pursuant to section 363 of the Bankruptcy Code or otherwise, in each case subject to further authorization of the Board, of any such sale; and it is further

General Resolutions

RESOLVED, that all actions heretofore taken, and all agreements, instruments, reports, and documents executed, delivered, or filed through the date hereof, by any Officer of the Corporation in, for and on behalf of the Corporation, in connection with the matters described in or contemplated by the foregoing resolutions, are hereby approved, adopted, ratified, and confirmed in all respects as the acts and deeds of the Corporation as of the date such action or actions were taken; and it is further

RESOLVED, that all such other acts or things which would cause the transactions contemplated by these resolutions to be consummated and performed be, and hereby are, authorized, approved and adopted; and it is further

RESOLVED, that this unanimous written consent of the Board may be executed in multiple counterparts, each of which shall be considered an original and all of which shall constitute one and the same instrument; and it is further

RESOLVED, that the executed copy of this unanimous written consent of the Board shall be filed with the minutes of the proceedings of the Board.

RESOLVED, that the Officers be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Corporation, to cause the transactions contemplated by these resolutions to be consummated and performed in the manner provided therein and from time to time to do, or cause to be done, all such other acts or things, and to execute and deliver all such agreements, instruments, certificates and other documents, and to affix and attest thereto, or cause to be done affixed and attested thereto, the corporate seal of the Corporation as any Officer shall deem in its sole discretion desirable to carry out the purposes and intents of any of the foregoing resolutions.

[End of text signature page to follow]

IN WITNESS WHEREOF, the undersigned have executed this Action by Unanimous Written Consent effective as of the date set forth above. This Action by Unanimous Written Consent may be executed in more than one counterpart (or which may be provided by electronic transmission), each of which shall be deemed original, but all of which together shall constitute one and the same instrument.

DIRECTORS:

James Casey

JIM CASEY

Cherie Parks

CHERIE PARKS

Jay Korn

JAY KORN

Tracy Good

TRACY GOOD

Fill in this information to identify the case:

Debtor name **Flagship Resort Development Corporation**
 United States Bankruptcy Court for the: **DISTRICT OF NEW JERSEY**
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AEGIS TRUST COMPANY LLC 7200 HIGHWAY 278 NE, STE 205 Covington, GA 30014	Attn: Robert Lesser/Ginny Machamer relesser@aegistrust.com; gmachamer@aegistrust.com	Trustee of ESOP Trust				\$3,000.00
ALICEA CASTELLANOS, ET AL. C/O ANDREW M. MILZ FLITTER MILZ, PC 1814 EAST RT 70, SUITE 350 CHERRY HILL, NJ 08003	Attn: Andrew M. Milz, Esq. and Joe Solseng, Esq. amilz@consumerslaw.com; solseng@sgb-law.com	Litigation	Contingent, Disputed, Unliquidated			Unliquidated
CONCORD SERVICING LLC PO Box 78843 Phoenix, AZ 85062-8843	Attn: Marc Nunes mnunes@concordservicing.com 480-636-3377	Vendor	Disputed			\$63,607.05
COOPER LEVENSON 1125 ATLANTIC AVENUE ATLANTIC CITY, NJ 08401	Attn. Natalie Flynn nflynn@cooperlevenson.com 609-572-7322	Legal Fees				\$235,468.61
ERWIN J LYONS& ASSOCIATES LLC 125 GARNETT LANE Egg Harbor Township, NJ 08234	Attn: Erv printerv@hotmail.com 215-990-536	OFFICE SUPPLIES				\$2,398.28

Debtor **Flagship Resort Development Corporation**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
EXPERIAN P.O. Box 841971 Los Angeles, CA 90084-1971	Attn: Josh Cosela invoices@experian.com 800-695-4698	CREDIT BUREAU				\$5,628.86
FEDWAY PO BOX 651 Basking Ridge, NJ 07920	Attn: Michelle Volgeman invoices@fedway.com 609-442-2208	Food and Beverage				\$4,103.35
FLAGSHIP CONDOMINIUM OWNERS ASSOCIATION c/o Hueston McNulty, P.C. 256 Columbia Turnpike, St. 207 Florham Park, NJ 07932	Attn: Sam McNulty/Bob Hueston smcnulty@huestonmcnulty.com/rhueston@huestonmcnulty.com	Promissory Note				\$2,581,000.00
GLOBAL PROSPECTS INC 22107 Elmira Blvd., Unit B Port Charlotte, FL 33952	Attn: Marty Apell mapell777@yahoo.com 201-390-0021	Marketing Vendor				\$3,000.00
IRON MOUNTAIN RECORDS MGNT PO BOX 27128 New York, NY 10087-7128	Attn: Tom Richards askcustomerservice@ironmountain.com 800-899-4766	PAPER SHREDDING SERVICES				\$4,240.99
LASAMMANA CONDOMINIUM OWNERS ASSOCIATION c/o Hueston McNulty, P.C. 256 Columbia Turnpike, St. 207 Florham Park, NJ 07932	Attn: Sam McNulty/Bob Hueston smcnulty@huestonmcnulty.com/rhueston@huestonmcnulty.com	Promissory Note				\$1,468,000.00
MICHAEL LANTYCH, ET AL. C/O ANDREW M. MILZ FLITTER MILZ, PC 1814 EAST RT 70, SUITE 350 CHERRY HILL, NJ 08003	Attn: Andrew M. Milz, Esq. and Joe Solseng, Esq. amilz@consumerslaw.com; solseng@sgb-law.com	Litigation	Contingent, Disputed, Unliquidated			Unliquidated

Debtor **Flagship Resort Development Corporation**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
OCEAN CASINO & RESORT 500 BOARDWALK Atlantic City, NJ 08401	Attn: Korrin Carrieri korrin.carrieri@theoceanac.com 609-783-8090	Marketing Premiums				\$49,935.00
OFFICE BASICS CO P.O. BOX 2230 Reading, PA 19601	Attn: Kim Clark kclark@officebasics.com 800-541-5855	Office Supplies				\$2,653.22
ONE AGENCY 15900 N 78th Street, Ste 100 Scottsdale, AZ 85260	Attn: Suzanne Mora suzanne.mora@oneagency.com 407-782-5448	Marketing Vendor				\$20,000.00
RCI PO BOX 2099 Carmel, IN 46082	Attn: Julie Williams julie.williams@travelandleisure.com 317-987-5573	Exchange Fees				\$20,000.00
ROYAL SUITES INTERVAL OWNERS ASSOCIATION c/o Hueston McNulty, P.C. 256 Columbia Turnpike, St. 207 Florham Park, NJ 07932	Attn: Sam McNulty/Bob Hueston smcnulty@huestonmcnulty.com/rhueston@huestonmcnulty.com	Promissory Note				\$4,252,000.00
STEVENS & LEE PO Box 679 Reading, PA 19603	Attn: Accounts Receivable accounting@stevennslee.com 610-478-2000	Legal Fees				\$58,337.24
TOSHIBA FINANCIAL SERVICES PO BOX 070241 Philadelphia, PA 19176-0241	Attn: Kathy Brennan kathy.brennan@tbs.toshiba.com 631-389-3427	Equipment Lease				\$2,383.80
WATERFRONT TOURS 1112 Denman Valley Street Henderson, NV 89002	Attn: Rodney Wilks/Kendra waterfronttoursllc@gmail.com 702-785-7134	Marketing Vendor				\$10,000.00

**United States Bankruptcy Court
District of New Jersey**

In re **Flagship Resort Development Corporation** Case No. _____
Debtor(s) Chapter **11**

VERIFICATION OF CREDITOR MATRIX

I, the Chief Financial Officer of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **May 10, 2025**

/s/ Cherie Parks
Cherie Parks/Chief Financial Officer
Signer/Title

2000 BRUCE KAYE DYNASTY
17749 Collins Avenue, PH 41
North Miami Beach, FL 33160

AC JOKES LLC
14 S New York Road
Absecon, NJ 08205

ADINA PONCE
48 Fox Hollow Dr
Mays Landing, NJ 08330

AEGIS TRUST COMPANY LLC
ATTN: ROBERT LESSER
ATTN: GINNY MACHAMER
7200 HIGHWAY 278 NE, STE 205
Covington, GA 30014

AFCO
150 N FIELD DRIVE, SUITE 190
Lake Forest, IL 60045

AFLAC
PO BOX 535178
Pittsburgh, PA 15253

ALICEA CASTELLANOS, ET AL.
C/O ANDREW M. MILZ
FLITTER MILZ, PC
1814 EAST RT 70, SUITE 350
Cherry Hill, NJ 08003

AMANDA TROLLER
815 sterling Place
Brigantine, NJ 08203

ANDREW BELLO
603 N Surrey Avenue
Ventnor City, NJ 08406

ATLANTIC CITY CRUISES
800 N. NEW HAMPSHIRE AVE
Atlantic City, NJ 08401

ATLANTIC COUNTY CLERK
5901 Main Street
Mays Landing, NJ 08330

Atlantic Palace Condominium Association
1515 Boardwalk
Atlantic City, NJ 08401

Attn: Anthony Pirraglia and Chris Bailey
Holland & Knight
One Arts Plaza, 1722 Routh St.
Suite 1500
Dallas, TX 75201

Banc of California
5404 Wisconsin Avenue, 2nd Floor
Chevy Chase, MD 20815

BERT BLICHER
16403 Brookfield Estates Way
Delray Beach, FL 33446

BEVERLY REUTTER
305 Huntington Court
Absecon, NJ 08205

BKRP LLC
FantaSea Resorts
The Flagship
60 N. Maie Avenue
Atlantic City, NJ 08401

Boardwalk Management LLC
FantaSea Resorts
The Flagship
60 N. Maine Avenue
Atlantic City, NJ 08401

CANDICE SARANDOS-LUGO
3572 Westmoreland Drive
Mays Landing, NJ 08330

CARLOS FIGUEROA, JR.
19 East Lindley Avenue
Pleasantville, NJ 08232

CARLOS FIGUEROA, SR
19 E Lindley Avenue
Pleasantville, NJ 08232

CASINO REINVESTMENT DEVELOPMENT
15 S. PENNSYLVANIA AVE
Atlantic City, NJ 08401

CATHERINE ACEVEDO SEGUINOT
29 3rd Terrace, A-3
Egg Harbor City, NJ 08215

CATRINA ROBINSON
1407 Madison Avenue
Atlantic City, NJ 08401

CHARLESTON WILLIAMS
554 N 2nd Street
Vineland, NJ 08360

CHERIE PARKS
103 Bluffs Circle
Williamsburg, VA 23185

CHRISTOPHER IBONE
809 Katie Court
Absecon, NJ 08201

CIGNA HEALTHCARE
WELLS FARGO BANK
633 17TH STREET
Denver, CO 80207

CINDY MOTTER
3101 Boardwalk 2604 II
Atlantic City, NJ 08401

CIRCLE CLEANERS INC
3648 Brigantine Blvd
Brigantine, NJ 08203

CITY OF ATLANTIC CITY
TAX COLLECTOR
1301 BACHARACH BLVD, 1st FL
Atlantic City, NJ 08401

Colebrook Financial Company, LLC
100 Riverview Center, Suite 203
Middletown, CT 06457

COMMONWEALTH TPA SOLUTIONS, LLC
PO BOX 1027
Medford, NJ 08055

COMPUDATA
PO BOX 749149
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**United States Bankruptcy Court
District of New Jersey**

In re **Flagship Resort Development Corporation**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Flagship Resort Development Corporation** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

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☐ None [Check if applicable]

May 10, 2025

Date

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Signature of Attorney or Litigant

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